

Executive Registry

76-7783

22 April 1976

MEMORANDUM FOR: Director of Central Intelligence

FROM:

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VIA:

Acting General Counsel

SUBJECT:

Conflict of Interest Clearances of

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Last week Len Niederlehner, Deputy General Counsel for the Department of Defense, requested a CIA conflict of interest clearance for [] in connection with his duties as Deputy for the Intelligence Community. Mr. Niederlehner indicated this action was needed in connection with the pending promotion of [] therefore furnished us a statement of his financial interests, as of March 1976, which revealed only one financial interest of any possible consequence to his duties as Deputy Director, namely, ownership of some stock in []

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Although it seems unlikely that the [] duties as Deputy Director for the Community would have a direct or even an indirect relationship with any Agency business with [], in discussing this matter with [] on Tuesday, he indicated he preferred to remove all doubts or problems by disposing of the [] stock and he has now advised that he did so yesterday. On Tuesday we certified by telephone to the Deputy General Counsel of the Department of Defense CIA clearance as to any possible conflict of interest, and we understand from Mr. Niederlehner that Defense is proceeding with the promotion action.

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Room 7-E-12
Headquarters